

Valley R-VI

\$0.5500

Capital Projects Levy Increase

Residential Property

Appraised Value of Residence	Assessed Value of Residence (19% of Market Value)	Annual Expense for Levy Increase	Monthly Expense for Levy Increase	Expense for Levy Increase Per Day
\$100,000	\$19,000	\$104.50	\$8.71	\$0.29

Personal Property

Appraised Value of Personal	Assessed Value of Personal Property (33.33% of Appraised Value)	Annual Expense for Levy	Monthly Expense for Levy	Expense for Levy Increase Per Day
\$10,000	\$3,333	\$18.33	\$1.53	\$0.05

Commercial Property

Appraised Value of	Assessed Value of Commercial Property (32% of Market Value)	Annual Expense for Levy	Monthly Expense for Levy	Expense for Levy Increase Per Day
\$100,000	\$32,000	\$176.00	\$14.67	\$0.48

Agricultural Property

Livestock, Poultry, and Farm Machinery

Appraised Value of Livestock, Poultry, and Farm Machinery	Assessed Value of Livestock, Poultry, and Farm Machinery (12% of Market Value)	Annual Expense for Levy Increase	Monthly Expense for Levy Increase	Expense for Levy Increase Per Day
\$10,000	\$1,200	\$6.60	\$0.55	\$0.02

Agricultural Property

Soil Grade 1 (8 total Soil Grades = 1 being the highest)

Acreage	Assessed Value of Land(12% of productivity land value = \$124.20/acre)	Annual Expense for Levy Increase	Monthly Expense for Levy Increase	Expense for Levy Increase Per Day
40	\$4,968	\$27.32	\$2.28	\$0.07

Soil Grade 8 (8 total Soil Grades = 8 being the lowest)

Acreage	Assessed Value of Land (12% of productivity land value = \$3.72/acre)	Annual Expense for Levy Increase	Monthly Expense for Levy Increase	Expense for Levy Increase Per Day
40	\$149	\$0.82	\$0.07	\$0.002

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Examples of Actual Proposed Tax Increase

Type of Property	Appraised Value	Proposed Yearly Tax Increase	by Month	by Day
Residential Property	\$100,000	\$104.50	\$8.71	\$0.29
Personal Property	10,000	\$18.33	\$1.53	\$0.05
Commercial Property	\$100,000	\$176.00	\$14.67	\$0.48
Agricultural Property ex. Livestock, Farm machinery, etc .	\$10,000	\$6.50	\$0.55	\$0.02
Agricultural Property - Acreage				
Soil Grade 1 (8 total Soil Grades = 1 being the highest)	40 Acres	\$27.32	\$2.28	\$0.07
Soil Grade 8 (8 total Soil Grades = 8 being the lowest)	40 Acres	\$0.82	\$0.07	\$0.002